

# DO YOU NEED TO PAY ESTIMATES?

Estimated tax is the method used to pay tax on income that isn't subject to withholding (for example, earnings from self-employment, interest, dividends, rents, alimony, etc.) during the year in quarterly installments. To figure your estimated tax contact your tax preparer.

If you receive wages you can avoid paying estimates by filling out a new Form W-4 with your employer to increase your withholding from your earnings. You can also choose to have federal tax withheld from pensions, annuities, government payments, and retirement distributions. Contact your tax preparer to determine whether you need to have your withholding increased or decreased.



## WHEN ARE THEY DUE?

You can pay all of your estimated tax by April 18, 2022, or in four equal amounts by the dates shown below.

- 1st payment ..... April 15
- 2nd payment ..... June 15
- 3rd payment ..... Sept. 15
- 4th payment ..... Jan. 15

Penalties may be imposed if you did not pay enough estimated tax or if you did not make the payments on time or in the required amount.

PAYMENT NUMBER	PAYMENT DUE DATE	(A) AMOUNT DUE	(B) DATE PAID	(C) CHECK OR MONEY ORDER NUMBER, OR CREDIT OR DEBIT CARD CONFIRMATION NUMBER	(D) AMOUNT PAID (DO NOT INCLUDE ANY CONVENIENCE FEE)	(E) OVERPAYMENT CREDIT APPLIED	(F) TOTAL AMOUNT PAID AND CREDITED (ADD (D) AND (E))
1	APRIL 15						
2	JUNE 15						
3	SEPTEMBER 15						
4	JANUARY 15						
<b>TOTAL</b> . . . . .							

THANK YOU



# QUARTERLY ESTIMATES



Certified Public Accountants

641-732-5841  
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 www.mcscpas.com

# HOW TO PAY?



- Paying online is convenient and secure and helps make sure we get your payments on time. To pay your taxes online or for more information, go to [IRS.gov/Payments](https://www.irs.gov/Payments).
- Mail your voucher & check to:  
Internal Revenue Service P.O.  
Box 931100 Louisville, KY 40293-1100



**SCAN HERE TO PAY ONLINE:**



**FEDERAL**



**IOWA**



**MINNESOTA**



## YOU CAN CONTACT US FROM HERE

## DISCLAIMER

Everyone's tax situation is different, if you have any questions at all you should call our office. We want to provide our clients with the best services possible to avoid any penalties.

Everything in this pamphlet is based off federal estimates. If you earn income from a taxable state and want to pay state taxes quarterly, please ask us. You do not pay state estimates the same way you pay federal.

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