Farmer's Worksheet

MCS
Certified Public Accountants

Income (list sale & cost of all BREEDING STOCK on reverse side of this page)

Sale of Livestock $_____
Cost of Livestock $_____
Net Gain $_____

Crops Sold & Raised Livestock

Gross Dairy Products $_____
Raised Livestock Sold $_____
Beans $_____
Corn $_____
Total Raised Income $_____

Miscellaneous Farm Income Coop

Patr Dividends (Bring 1099) $_____
Total Ag Program Pmts (Bring 1099) $_____
Crop Insurance Proceeds $_____
Custom Hire Income $_____
Fuel Tax Credits from Prior Year $_____
Other Farm Income $_____

Do you report CCC Loans (sealed corn, beans) as income in year of seal? *IF REPAID BY ELEVATOR, BRING DOCUMENTATION*

Yes - fill out below

1. Crops sealed this year
   Corn _____
   Beans _____
2. CCC loans forfeited _____
3. CCC loans paid
   With cash _____
   By Elevator _____

No - fill out below

1. CCC Loans Forfeited
   _____
2. CCC loans paid
   With cash _____
   By Elevator _____

FARM EXPENSES:

Chemicals	_____	Repairs	_____
Custom Hire	_____	Seeds Purchased	_____
Employee Benefits	_____	Storage & Warehousing	_____
Feed Purchased	_____	Supplies	_____
Fertilizers, Lime	_____	Real Estate Taxes (Farm)	_____
Freight Trucking	_____	Utilities	_____
Gas, Fuel, Oil	_____	Vet	_____
Insurance (Farm)	_____	Telephone	_____
Insurance (Health)	_____	Vehicle Exp. (see back)	_____
Interest Mortgage	_____	Farm Dues & Fees	_____
Interest Other	_____	Licenses & Permits	_____
Labor Hired (W-2)	_____	Miscellaneous Expense	_____
Rent	_____	Legal & Professional	_____
_____	_____	_____	_____
_____	_____	_____	_____
	_____	_____	_____

Business use of the home:

Total Sq Ft of Home: _____
Business Sq Ft of Home: _____
Home Mortgage Interest: $_____
Property taxes: Insurance: $_____
Rent: $_____
Repairs & Maintenance: $_____
Utilities: $_____
$_____

Required Information:

1) Do you have a separate EIN for this Farm? Y ☐ N ☐
If yes, what is your EIN? _____
2) What is your Name? _____
3) Did you send all required forms 1099? Y ☐ N ☐

Farmers Worksheet

Assets Sold (include breeding stock)	Asset # (from depr sched)	Date Sold	Sale Price	Date Bought	Cost

Record of Machinery and Livestock Purchased This Year					
Asset Purchased	Cost	Date Bought	Item traded in	Date/Year traded item purchased	Amount pd to boot

Odometer Reading of Vehicles Used in Farming			
Description of Vehicle	Business Miles Percentage	1-Jan	31-Dec
1)			
2)			
3)			

Business Vehicle Expense						
	Vehicle 1	BU %	Vehicle 2	BU %	Vehicle 3	BU %
Interest						
Insurance						
License Plates						
Fuel						
Repairs/Maintenance						
Total cost						